

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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## TREASURY AUCTION RESULTS

Term and Type of Security	6-Year 4-Month Note	
CUSIP Number	912828DM9	
Series	B-2015	
Interest Rate	4%	
High Yield <sup>1</sup>	3.228%	
Allotted at High	75.84%	
Price	104.384130	
Accrued Interest per \$1,000	\$6.63043	
Median Yield <sup>2</sup>	3.150%	
Low Yield <sup>3</sup>	2.400%	
Issue Date	October 15, 2008	
Maturity Date	February 15, 2015	
Original Issue Date	February 15, 2005	
Dated Date	August 15, 2008	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$23,731,100,000	\$9,997,768,000
Noncompetitive	\$2,233,000	\$2,233,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$23,733,333,000</b>	<b>\$10,000,001,000<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$23,733,333,000</b>	<b>\$10,000,001,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$18,142,000,000	\$7,655,000,000
Direct Bidder <sup>7</sup>	\$68,500,000	\$30,000,000
Indirect Bidder <sup>8</sup>	\$5,520,600,000	\$2,312,768,000
<b>Total Competitive</b>	<b>\$23,731,100,000</b>	<b>\$9,997,768,000</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio: \$23,733,333,000/\$10,000,001,000 = 2.37

<sup>5</sup> Awards to combined Treasury Direct systems = \$117,000.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.